

SITI GLOBAL PRIVATE LIMITED
Balance Sheet as at Mar 31, 2020

	Notes	Mar 31, 2020 millions	Mar 31, 2019 millions
A. Assets			
1. Non-current assets			
Fixed assets			
(a) Property, plant and equipment	4	19.92	25.92
(b) Other intangible assets	4A	0.02	0.03
Sub-total of Non-current assets		19.94	25.95
2. Current assets			
(a) Financial assets			
(i) Trade receivables	5	30.75	30.75
(ii) Cash and bank balances	6	0.18	0.67
(iii) Loan & Advances	7	-	0.01
(iv) Others - unbilled revenue and interest accrued on fixed deposits	8	-	3.45
(b) Other current assets	9	0.49	0.17
Sub-total of Current assets		31.41	35.05
Total assets		51.35	61.00
B. Equity and liabilities			
Equity			
(a) Equity share capital	10	0.10	0.10
(b) Other equity	11	(18.27)	(10.71)
Sub-total - Equity		(18.17)	(10.61)
Liabilities			
1. Non-current liabilities			
(a) Deferred tax liability (net)	12	0.62	(0.02)
Sub-total - Non-current liabilities		0.62	(0.02)
2. Current liabilities			
(a) Financial liabilities			
(i) Trade payables	13	67.37	71.50
(b) Other current liabilities	14	1.53	0.13
Sub-total of current liabilities		68.90	71.63
Total equity and liabilities		51.35	61.00
Summary of significant accounting policies	3		

The accompanying notes are an integral part of these financial statements.

This is the balance sheet referred to in our report of even date.

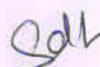
For A A A M & Co
CHARTERED ACCOUNTANTS
FRN: 08113C

CA RAHUL GUPTA, FCA
PARTNER
M.No-419625
UDIN: 20419625AAAABP1863

DATE : 27.06.2020
PLACE: NOIDA

For and on behalf of the Board of Directors of
SITI Global Pvt. Ltd.

Sanjay Arya
(Director)
DIN: 07197362



Sanjay Kundra
(Director)
DIN: 08007923



SITI GLOBAL PRIVATE LIMITED

Statement of Profit and Loss for the Year ended Mar 31, 2020

	Notes	Year ended March 31, 2020 (Audited)	Year ended March 31, 2019 (Audited)
Revenue			
Revenue from operations	15	15.85	24.24
Other income		-	-
Total revenue		15.85	24.24
Expenses			
Carriage sharing, pay channel and related costs		3.63	4.17
Employee benefits expense	16	4.77	4.91
Finance costs	17	0.01	0.02
Depreciation and amortisation expenses	18	6.21	6.04
Other expenses	19	8.14	13.67
Total expenses		22.77	28.81
Loss before Exceptional and tax		(6.91)	(4.56)
Exceptional items			
Loss after exceptional items		(6.91)	(4.56)
Income Tax			
Current Tax		-	-
Deferred Tax		-	(0.36)
Loss before and after tax		0.64	(0.41)
		(7.56)	(3.80)
Other Comprehensive income			
Loss after OCI		(7.56)	(3.80)
Loss per share after tax	20		
Basic		(755.51)	(380.01)
Diluted		(755.51)	(380.01)
Summary of significant accounting policies	3		

The accompanying notes are an integral part of these financial statements.
This is the statement of profit and loss referred to in our report of even date

For A A A M & Co
CHARTERED ACCOUNTANTS
FRN: 08113C

For and on behalf of the Board of Directors of
SITI Global Pvt. Ltd.

CA RAHUL GUPTA, FCA
PARTNER
M.No-419625

Sanjay Arya
(Director)
DIN: 07197362

Sanjay Kundra
(Director)
DIN: 08007923

DATE : 27.06.2020
PLACE: NOIDA




SITI GLOBAL PRIVATE LIMITED

Cash Flow Statement for the Year ended March 31, 2020

	March 31, 2020 ` millions	March 31, 2019 ` millions
Cash flow from operating activities		
Loss before tax	(6.91)	(4.56)
Depreciation and amortisation expenses	6.21	6.04
Profit on sale of fixed assets	-	-
Excess provision written back	-	-
Amortisation of ancillary borrowing costs	-	-
Provision for doubtful debts	-	-
Provision for doubtful advances	-	-
Unrealised foreign exchange loss	-	-
Interest expense	-	-
Interest income	-	-
Employee stock compensation expense	-	-
Operating profit before working capital changes	(0.70)	1.48
Movements in working capital :		
Increase in trade receivables	3.45	(8.02)
(Increase)/decrease in other financial assets	0.01	0.17
(Increase)/decrease in other current and non-current assets	(0.32)	0.06
(Increase)/decrease in inventories	-	-
(Decrease)/increase in other financial liabilities	-	-
Increase in employee benefit obligations	-	-
Increase in other current and non-current liabilities	1.40	0.66
Increase/(decrease) in trade payables	(4.14)	1.29
(Increase)/decrease in long-term loans and advances	-	-
Cash generated from / (used in) operations	(0.30)	(4.37)
Direct taxes (paid)/refunded (net)	-	-
Net cash flow from operating activities (A)	(0.30)	(4.37)
Cash flows from investing activities		
Purchase of fixed assets including capital advance	(0.20)	(1.94)
Proceeds from sale of fixed assets	-	-
Purchase of non-current investments	-	-
Interest received	-	-
Investments in bank deposits (having original maturity of more than three months)	-	-
Advances to subsidiary companies (net)	-	-
Net cash used in from investing activities (B)	(0.20)	(1.94)
Cash flows from financing activities		
Proceeds from issuance of equity share capital	-	-
Proceeds from issuance of shares warrants	-	-
Proceeds from long-term borrowings	-	-
Repayment of long-term borrowings	-	-
Proceeds/(repayment) from unsecured loan (net)	-	-
Proceeds/(repayment) from short-term borrowings (net)	-	-
Interest and finance expenses paid	-	-
Net cash flow from financing activities (C)	-	-
Net increase in cash and cash equivalents (A + B + C)	(0.49)	(6.31)
Cash and cash equivalents at the beginning of the year	0.67	6.98
Cash and cash equivalents at the end of the year	0.18	0.67

SITI GLOBAL PRIVATE LIMITED

Cash Flow Statement for the Year ended March 31, 2020

	March 31, 2020 millions	March 31, 2019 millions
Components of cash and cash equivalents		
Cash on hand	0.16	0.22
Cheques on hand	-	-
With banks- on current account	0.02	0.45
Fixed deposit less than three months	-	-
Total cash and cash equivalents (note 6)	0.18	0.67
Summary of significant accounting policies (refer note 3)		
	0.00	-0.00

Notes:

1. Figures in bracket indicate cash outflow.

This is the cash flow statement referred to in our report of even date.

For A A A M & Co

CHARTERED ACCOUNTANTS

FRN: 08113C

CA RAHUL GUPTA, FCA

PARTNER

M.No-419625

For and on behalf of the Board of Directors of
SITI Global Pvt. Ltd.



Sanjay Arya

(Director)

DIN: 07197362



Sanjay Kundra

(Director)

DIN: 08007923

DATE : 27.06.2020

PLACE: NOIDA

NOTE -1: SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDING 31ST MARCH, 2020

1.1 CORPORATE INFORMATION:

Siti Global Private Limited (hereinafter referred to as the 'Company') is engaged in the business of providing cable TV services to the end consumers.

1.2 BASIS OF PREPARATION:

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

For all periods up to and including the year ended 31 March 2019, the Company prepared its financial statements in accordance accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).

These financial statements are the first financial statements of the Company under Ind AS.

The accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between the acquisition of assets and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities

1.3 USE OF ESTIMATES:

The preparation of the financial statements in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

1.4 RECOGNITION OF REVENUE:

Revenue is recognized when it is probable that the economic benefits will flow to the Company and it can be reliably measured. Revenue is measured at the fair value of the consideration received/receivable net of rebates and taxes. The Company applies the revenue recognition criteria to each separately identifiable component of the sales transaction. Service income is recognized as per the terms of contracts with customers when the related services are performed, or the agreed milestones are achieved.

1.5 RECOGNITION OF INCOME AND EXPENSE:

Items of income and expenditure are recognized on accrual basis.

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1.6 PLANT, PROPERTY AND EQUIPMENT:

Plant, properties and equipments are carried at the cost of acquisition or construction less accumulated depreciation. The cost includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

Depreciation / amortization on plant, properties and equipments is provided at rates computed on the basis of useful life of assets as specified in Schedule II of the Companies Act, 2013 except in case of intangible assets and leasehold improvements on which depreciation is provided at rate as mentioned below which in view of the management represents the useful life of assets. Assets costing less than Rs 5,000 each, are depreciated in full excluding residual value as per Schedule II, in year of purchase.

Asset categoryRate of depreciation/ amortization

Intangible assets	Straight Line Method
Leasehold improvements	Over the lease term or useful life whichever is lower

1.7 INVESTMENTS:

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

However, during the current year the company does not have any Investments.

1.8 INVENTORIES:

Inventories are valued at the lower of cost and net realizable value. Cost of inventories comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

However, the company does not have any inventory during the current year.

1.9 INCOME TAXES:

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

1.10 EVENTS OCCURRING AFTER BALANCE SHEET DATE:

Events occurring after balance sheet date which affect the financial position to a material extent are taken into cognizance, if any.

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1.11 PROVISIONS, CONTINGENT ASSETS AND CONTINGENT LIABILITIES:

Provisions are recognized only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Group or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent Liabilities are generally not provided for in the accounts are shown separately under notes to the accounts if any.

Contingent assets are neither recognized nor disclosed. However, when realization of income is virtually certain, related asset is recognized.

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NOTE - 2: EXPLANATORY/ CLARIFICATORY NOTES:

- 2.1 No dividend has been proposed by the Directors of the Company due to nominal profits of the company.
- 2.2 Balances of sundry creditors and debtors are subject to confirmation from the respective parties.
- 2.3 In the opinion of the Board, current assets, loans & advances have a value in the ordinary course of business at least equal to that stated in Balance Sheet.
- 2.4 **Auditors Remuneration:2019-20**

<u>SL. NO.</u>	<u>PARTICULARS</u>	<u>F/Y 2019-20</u>	<u>F/Y 2018-19</u>
1.	AUDIT FEES (EXCLUSIVE OF GST)	Rs.60,000/-	Rs. 60,000/-

2.5 RELATED PARTY DISCLOSURES:-

Names of related parties:

Siti Networks Limited	Holding Company
Indian Cable Net Company Limited	Subsidiary Company
Siti Maurya Cable Net Private Limited	Subsidiary Company
Indinet Service Private Limited	Subsidiary Company
Axom Communications & Cable Private Limited	Subsidiary Company
Master Channel Community Network Private Limited	Subsidiary Company
Siti Vision Digital Media Private Limited	Subsidiary Company
Siti Guntur Digital Network Private Limited	Subsidiary Company
Siti Siri Digital Network Private Limited	Subsidiary Company
SITI Godaari Digital Services Private Limited (formerly known as Bargachh Digital Communication Network Private Limited)	Subsidiary Company
Siti Sagar Digital Cable Network Private Limited (formerly known as Panchsheel Digital Communication Network Private Limited)	Subsidiary Company

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Siti Global Private Limited	Subsidiary Company
Siti Broadband Services Private Limited	Subsidiary Company
Siti Prime Uttaranchal Communication Private Limited	Subsidiary Company
Siti Saistar Digital Media Private Limited (formerly known as SaistarDigitalmedia Private Limited)	Subsidiary Company
Variety Entertainment Private Limited	Subsidiary Company
Central Bombay Cable Network Limited	Subsidiary Company
Siti Cable Broadband South Limited	Subsidiary Company
Wire and Wireless Tisai Satellite Limited	Joint Venture
Siti Jind Digital Media Communications Private Limited	Subsidiary Company
Siti Jai MaaDurgee Communications Private Limited	Subsidiary Company
Siti Karnal Digital Media Network Private Limited	Subsidiary Company
Siti Krishna Digital Media Private Limited	Subsidiary Company
Siti Jony Digital Cable Network Private Limited	Subsidiary Company
Siti Faction Digital Private Limited	Subsidiary Company
Voice Snap Services Private Limited	Associate Company (w.e.f. 19.09.2016)
C&S Medianet Private Limited	Associate Company (w.e.f. 01.11.2018)
Siti Networks India LLP	Subsidiary (w.e.f. 07.05.2018)
Siti Bhatia Network Entertainment Private Limited	Subsidiary (till 14 June 2018)
Siti Chattisgarh Multimedia Private Limited	Associate Company (till 14 June 2018)

Other Related Parties:

Mr. Sanjay Arya - Director
Mr. Sanjay Kundra - Director

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2.6 Transactions entered into by the Company with its holding company during the relevant Financial Year are as under:

- Sale/ purchase of goods and services

	Year ended	Sale of goods and services	Purchase of goods and services	Amount owed by related parties	Amount owed to related parties
Holding Company					
Siti Networks Limited	March 31, 2020		24,030,746/-	-	59,653,332/-
	March 31, 2019		4,997,733/-	-	54,514,656/-

2.7 The basic earnings per share ("EPS") is computed by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year.

Particulars	31-March-2020	31-March-2019
Profit/(Loss) after Tax	(7,555,051.93)	(3,800,064.29)
Number of Equity Shares	10,000	10,000
Nominal Value of Equity Shares	10	10
Basics Earnings per Share	(755.51)	(380.01)


2.8 Other disclosures are made as under :

i. Value of Import on CIF Basis	-	NIL
ii. Expenses in Foreign Currency	-	NIL
iii. Amount remitted in Foreign Currency	-	NIL
iv. Earnings in Foreign Currency	-	NIL

For AAA M & CO.,
CHARTERED ACCOUNTANTS
FRN: 08113C

For & on Behalf of the Board of Directors of
SITI GLOBAL PRIVATE LIMITED

(CA RAHUL GUPTA, FCA)
PARTNER
M.No.419625


SANJAY ARYA
DIRECTOR
DIN No.07197362


SANJAY KUNDR
DIRECTOR
DIN No.08007923

Date: 27/06/2019
Place: NOIDA

SITI GLOBAL PRIVATE LIMITED
 NOTES TO BALANCE SHEET AS ON MARCH 31, 2020
 Note 4 : PROPERTY, PLANT & EQUIPMENT

Gross block	Building	Plant and equipment	Computers	Furniture and fixtures	Air conditioners	Set top boxes	Total
Year ended 31 March 2019							
Gross Carrying Amount		1.56	0.24	0.31	0.03	47.59	49.73
Deemed Cost		-	-	-	-	-	-
Additions 2018-19		0.35	-	-	-	1.58	1.94
Disposal During 2018-19		-	-	-	-	-	-
Closing Gross Carrying Amount		1.92	0.24	0.31	0.03	49.17	51.66
Accumulated depreciation							
Opening Accumulated Depreciation		0.55	0.22	0.08	0.02	18.83	19.70
Depreciation charge during the year 2018-19		0.22	0.02	0.03	0.01	5.76	6.03
Closing Accumulated Depreciation		0.77	0.24	0.11	0.02	24.59	25.74
Net Carrying Amount		1.15	0.00	0.19	0.01	24.57	25.92
Year ended 31 March 2020							
Gross Carrying Amount		1.92	0.24	0.31	0.03	49.17	51.66
Deemed Cost		-	-	-	-	-	-
Additions 2019-20		0.00	-	-	0.07	0.12	0.20
Disposal During 2019-20		-	-	-	-	-	-
Closing Gross Carrying Amount		1.92	0.24	0.31	0.10	49.29	51.86
Accumulated depreciation							
Opening Accumulated Depreciation		0.77	0.24	0.11	0.02	24.59	25.74
Depreciation charge during the year 2019-20		0.23	-	0.03	0.02	5.93	6.20
Closing Accumulated Depreciation		1.00	0.24	0.14	0.04	30.52	31.94
Net Carrying Amount		0.93	0.00	0.16	0.06	18.76	19.92

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SITI GLOBAL PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for Year ended Mar 31, 2020

Intangible assets				(` millions)
Gross block	Goodwill	Program/ film/ cable rights	Software	Total
Balance as at April 1, 2019	-	-	0.04	0.04
Additions During 2019-20	-	-	-	-
Disposal During 2019-20	-	-	-	-
Closing Gross Carrying Amount	-	-	0.04	0.04
Accumulated depreciation				
Opening Accumulated Depreciation	-	-	0.01	0.01
Depreciation charge during the year 2019-20	-	-	0.01	0.01
Closing Accumulated Depreciation	-	-	0.02	0.02
Balance as at March 31, 2020	-	-	0.02	0.02

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SITI GLOBAL PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for the Year ended Mar 31, 2020

5 Trade receivables

	Mar 31, 2020 ` millions	Mar 31, 2019 ` millions
Outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	30.75	30.75
Unsecured, considered doubtful	-	-
	<u>30.75</u>	<u>30.75</u>
Less: Provision for doubtful debts	-	-
	<u>30.75</u>	<u>30.75</u>
Other receivables		
Unsecured, considered good	-	-
	<u>30.75</u>	<u>30.75</u>

6 Cash and bank balances

	Mar 31, 2020 ` millions	Mar 31, 2019 ` millions
Cash and cash equivalents		
Cash on hand	0.16	0.22
Cheques on hand	-	-
On current accounts	0.02	0.45
	<u>0.18</u>	<u>0.67</u>

8 Others - unbilled revenue and interest accrued on fixed deposits

	Mar 31, 2020 ` millions	Mar 31, 2019 ` millions
Others		
Interest accrued and not due on fixed deposits	-	-
Unbilled revenue	-	3.45
	<u>-</u>	<u>3.45</u>

7 Loans and advances

	Mar 31, 2020 ` millions	Mar 31, 2019 ` millions
Advances recoverable in cash or kind		
Unsecured, considered good		
Other advances	-	-
Doubtful		
Advances to distribution companies	-	0.01
Less: Provision for doubtful advances	-	-
	<u>-</u>	<u>0.01</u>
	<u>-</u>	<u>0.01</u>

9 Other current assets

	Mar 31, 2020 ` millions	Mar 31, 2019 ` millions
Preliminary Expenses	-	-
Advance tax (TDS Receivable)	0.36	0.06
Balances with statutory authorities	0.00	0.00
Security deposited	0.12	0.11
Prepaid expenses	-	-
	<u>0.49</u>	<u>0.17</u>

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10 Share capital

Authorised share capital
Total authorised capital
Issued share capital
Total issued capital
Subscribed and fully paid up capital
Shares warrants
Total paid up capital

Mar 31, 2020	Mar 31, 2019
` millions	` millions
0.10	0.10
0.10	0.10
0.10	0.10
0.10	0.10
0.10	0.10
-	-
0.10	0.10
0.10	0.10

11 Other Equity

Deficit in the Statement of profit and loss
Balance at the beginning of the year
Add: Adjustment on account of depreciation charge pursuant to implementation of Schedule II of the Companies Act, 2013 (refer note 12(ii))
Add: IND AS adjustment
Add: Loss for the year
Balance at the end of the year

Mar 31, 2020	Mar 31, 2019
` millions	` millions
(10.71)	(6.91)
-	-
(7.56)	(3.80)
(18.27)	(10.71)
(18.27)	(10.71)

12 Deferred tax liability (net)

Deferred tax liability (net)

Mar 31, 2020	Mar 31, 2019
` millions	` millions
0.62	(0.02)
0.62	(0.02)

13 Trade payables

- Total outstanding dues of micro enterprises and small enterprises; and
- Total outstanding dues of creditors other than micro enterprises and small enterprises

Mar 31, 2020	Mar 31, 2019
` millions	` millions
67.37	71.50
67.37	71.50

14 Other Current Liabilities

Advances from customers
Payable for statutory liabilities
Advance Activation Income
Internal Vendor
Expenses Payable-Audit Fees

Mar 31, 2020	Mar 31, 2019
` millions	` millions
1.27	0.04
0.26	0.08
1.53	0.13

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SITI GLOBAL PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for the
Year Ended March 31, 2020.

15 Revenue from operations

	Year ended March 31, 2020	Year ended March 31, 2019
	` millions	` millions
Sale of services		
Subscription income	-	19.91
Carriage income	-	-
Activation and Set top boxes pairing charges	-	0.88
Other networking and management income	15.85	3.45
	<u>15.85</u>	<u>24.24</u>

16 Employee benefits expense

	Year ended March 31, 2020	Year ended March 31, 2019
	` millions	` millions
Salaries, allowances and bonus	4.23	4.46
Contributions to provident and other funds	0.40	0.32
Staff welfare expenses	0.14	0.13
	<u>4.77</u>	<u>4.91</u>

17 Finance costs

	Year ended March 31, 2020	Year ended March 31, 2019
	` millions	` millions
Bank charges	0.01	0.02
	<u>0.01</u>	<u>0.02</u>

18 Depreciation and amortisation expenses

	Year ended March 31, 2020	Year ended March 31, 2019
	` millions	` millions
Depreciation of tangible assets (Refer note 12)	6.20	6.04
Amortisation of intangible assets (Refer note 13)	0.01	-
	<u>6.21</u>	<u>6.04</u>

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SITI GLOBAL PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for the

19 Other expenses

	Year ended March 31, 2020	Year ended March 31, 2019
	` millions	` millions
Rent	0.35	0.35
Rates and taxes	0.01	0.07
Communication expenses	0.10	0.10
Repairs and maintenance		
- Network	0.06	0.07
- Building	-	-
- Others	0.05	0.09
Electricity and water charges	0.26	0.27
Legal, professional and consultancy charges	0.16	0.21
Printing and stationery	0.01	0.02
Security charges	0.30	0.28
Travelling and conveyance expenses	0.03	0.07
Auditors' remuneration*	-	-
Insurance expenses	0.04	0.06
Commission charges and incentives	4.20	1.80
Other operational cost	0.17	7.70
Miscellaneous expenses	2.41	2.57
	<u>8.14</u>	<u>13.67</u>

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SITI GLOBAL PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for the

20 Earnings per share

	Year ended March 31, 2020	Year ended March 31, 2019
	millions	millions
Loss attributable to equity shareholders	(7.56)	(3.80)
Number of weighted average equity shares		
Basic	10000	10000
Diluted	10000	10000
Effect of dilutive potential equity shares~		
Employee stock options		
Warrants		
Optionally fully convertible debentures		
Nominal value of per equity share (₹)	10	10
Loss per share after tax (₹)		
Basic	(755.51)	(380.01)
Diluted	(755.51)	(380.01)

~Effect of potential equity shares being anti-dilutive has not been considered while calculating diluted weighted average equity shares and earnings per share.

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